



Róum í sömu átt

Verðmætasköpun og samkeppnishæfni
í íslenskum sjávarútvegi

The Icelandic Fisheries Management System

Hrefna Karlsdóttir

Fisheries Iceland



HAMPIÐJAN



HÁSKÓLINN Í REYKJAVÍK
REYKJAVÍK UNIVERSITY

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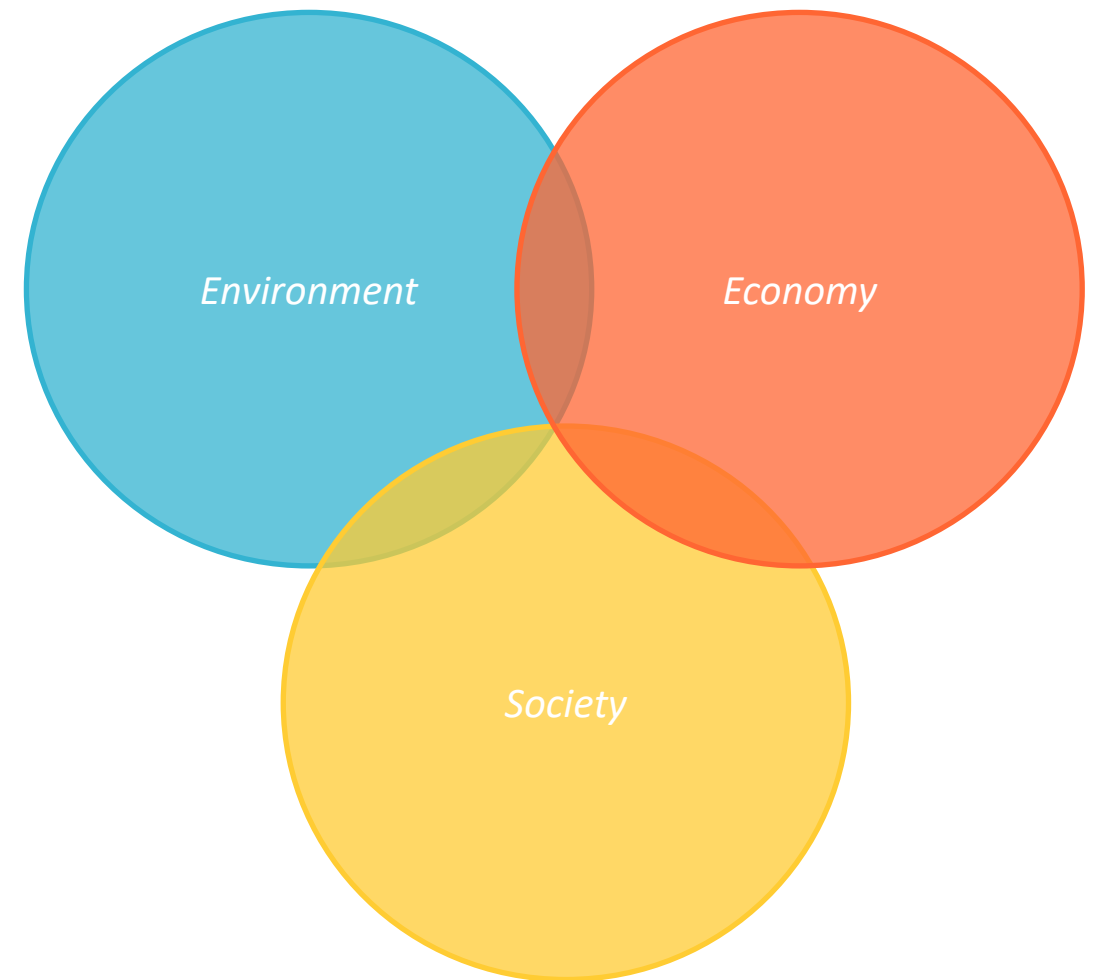


SJÁVARÚTVEGS
RÁÐSTEFNAN
2025



Icelandic Act on Fisheries Management, Article 1:

...The objective of this Act is to promote the conservation and efficient utilization of fishing stocks, thereby ensuring stable employment and settlement throughout Iceland...



The path Iceland chose ...

Management approach



Total Allowable catch (TACs)

- Based on catch limitation (output control)
- Science based decisions



Individual Transferable Quotas (ITQs)

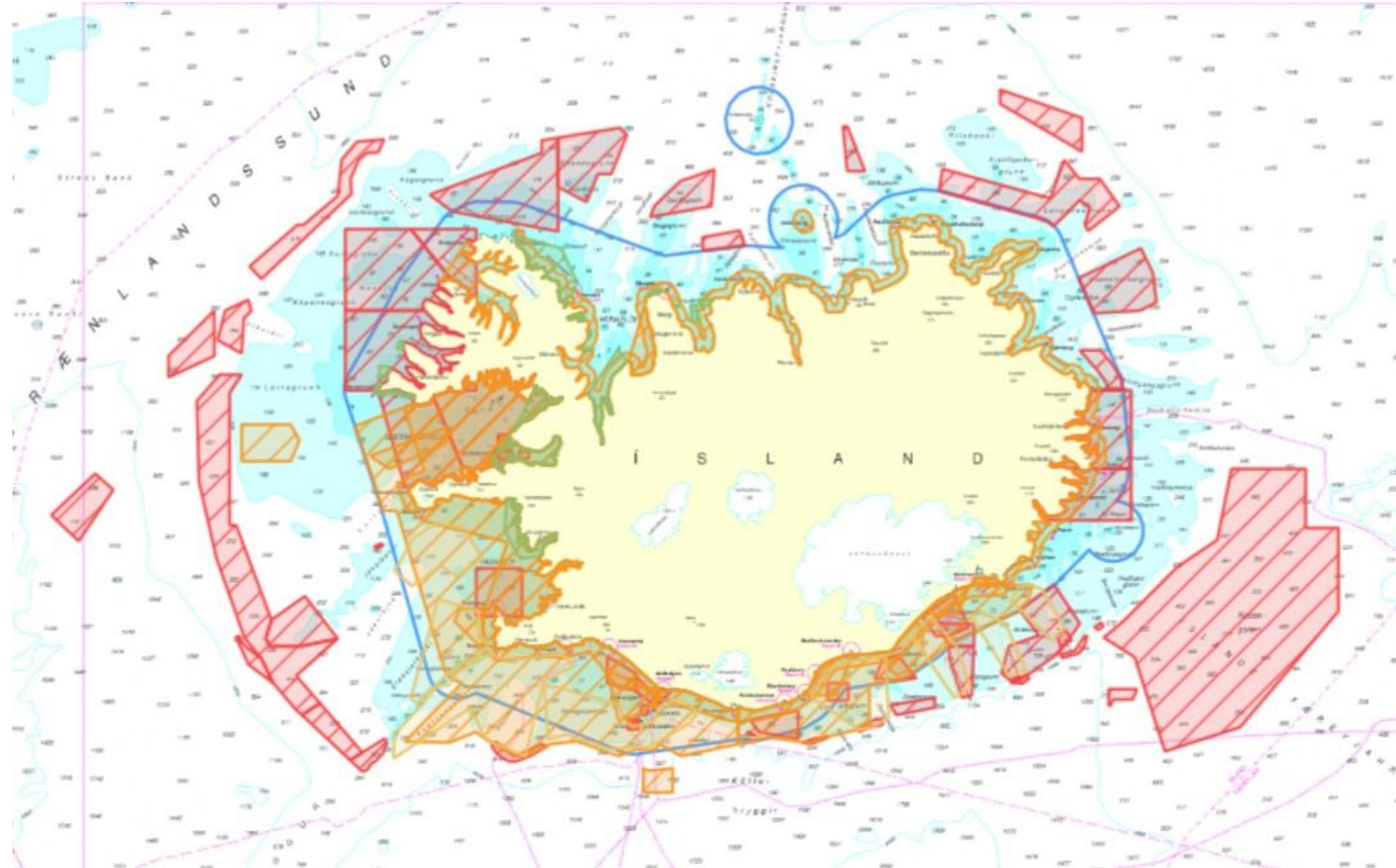
- Shares and catch allotments can be traded or leased





Supplementary measures

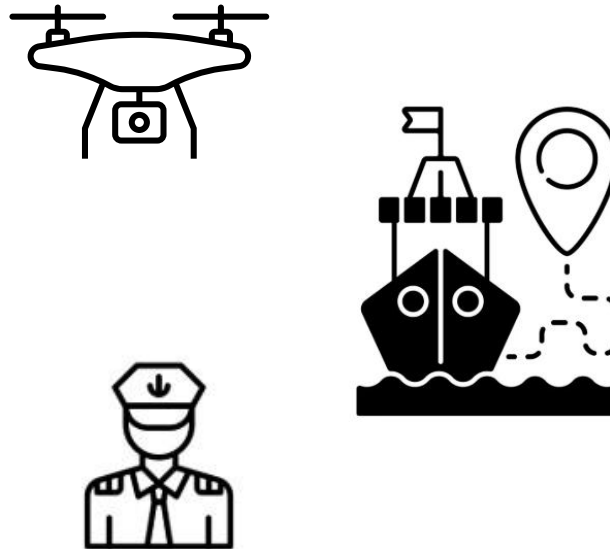
- Discard ban
- Extensive area closures
- Fishing gear selectivity in demersal fisheries
- Temporary closure of main spawning grounds



Electronic logbooks and catch reporting



VMS, drones and inspection at sea



Weighing, landing inspections and random audits



Individual transferable quotas



The ITQ System is separated in two systems

1. Vessels using trawls, lines, seines and nets
2. Vessels using hook and line

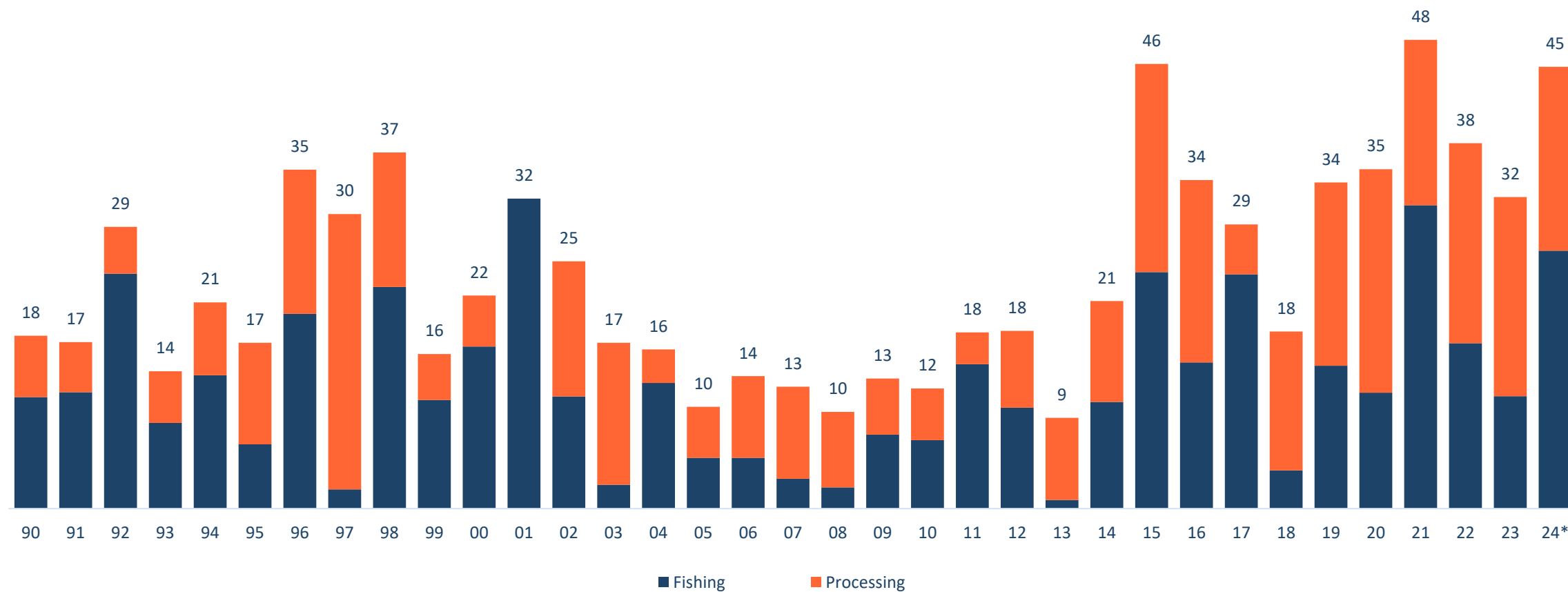


Outside the ITQ system (exemptions)

- Community quotas, summer inshore handline fishery f.ex

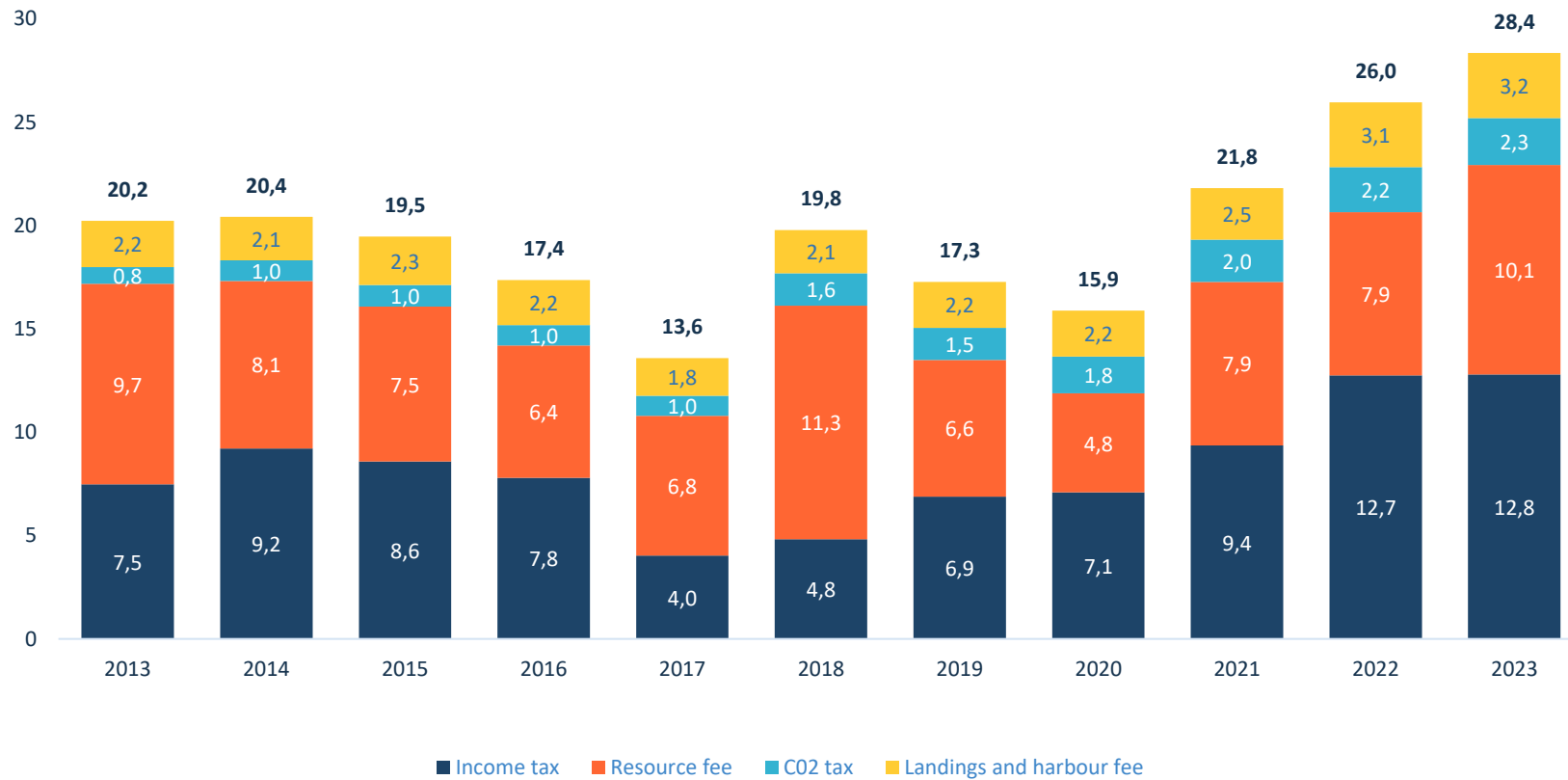


In billion ISK at 2024 constant prices



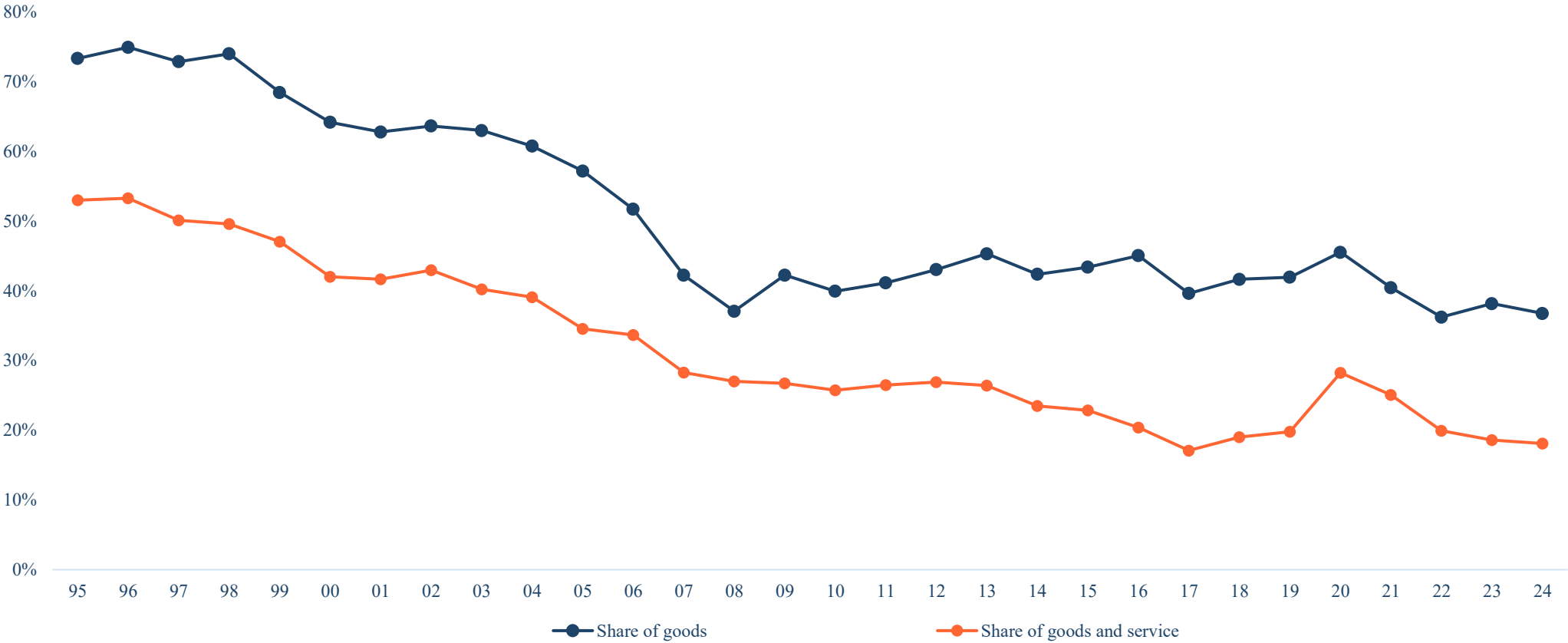
Taxes and fees

In billions of ISK at current prices for each year



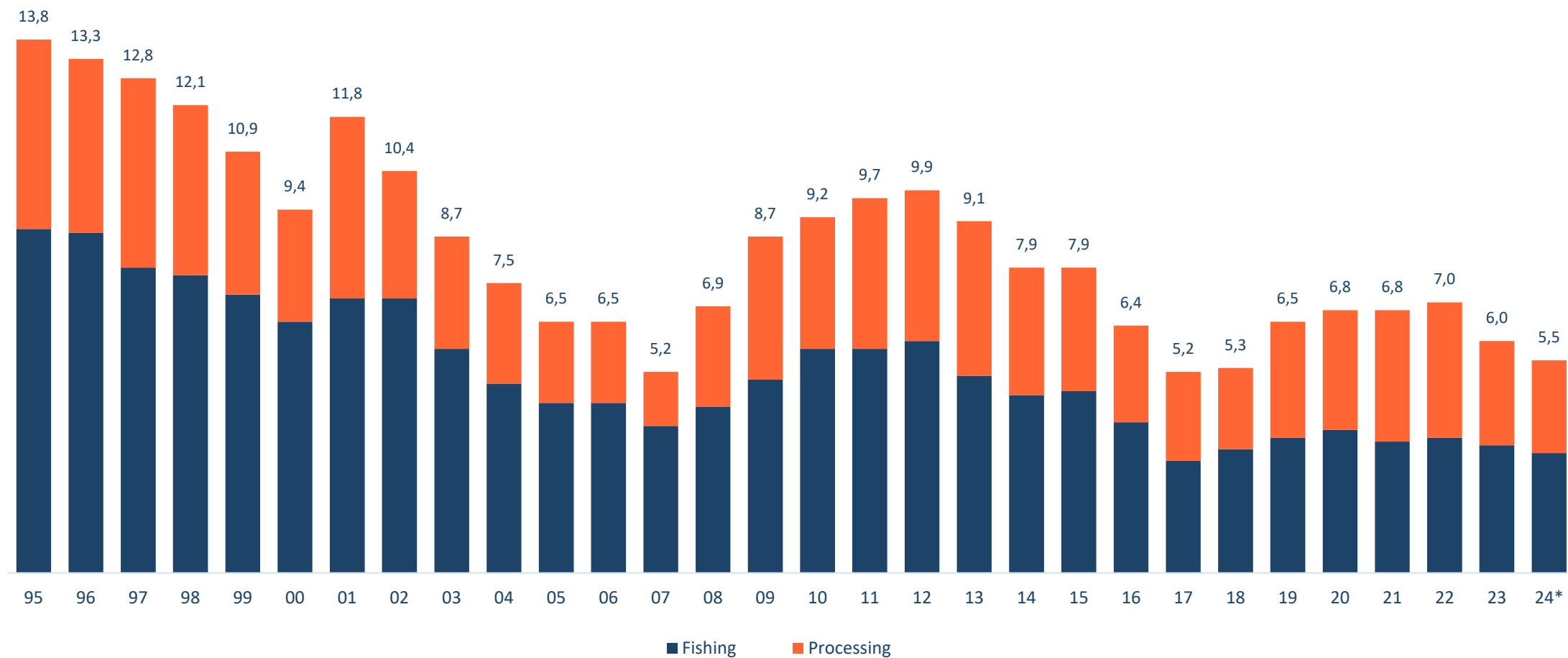


Share of seafood in the value of export



Economic importance

Fishing Industry as a share of GDP





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