



Lífeyrissjóður  
**Samfélagsteg ábyrgð  
í sjávarútvegi**  
2.–3. NÓVEMBER Í HÖRPU

# Gagnadrifin nálgun á ábyrgar fjárfestingar

Práinn Halldórsson

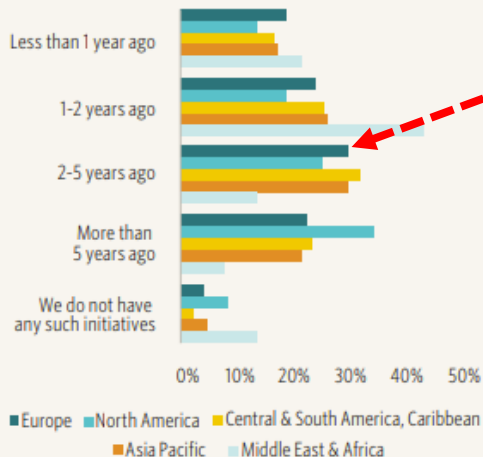
Sérfræðingur á sviði ábyrgra fjárfestinga, Lífeyrissjóður verzlunarmanna



SJÁVARÚTVEGS  
RÁÐSTEFNAN  
2023

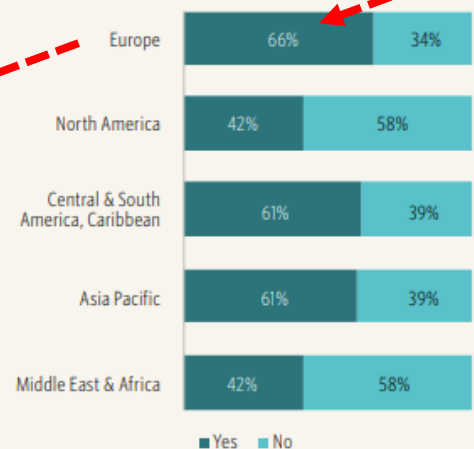
# Í dag eru sjálfbærniöggn nauðsynleg, ekki nægjanleg, í augum fjárfesta

When did your organization start actively implementing sustainable investing initiatives?



Source: PitchBook | Geography: Global | Respondents: All  
Question 4.75

Do you require portfolio companies to measure and report on their financially material ESG factors?



Source: PitchBook | Geography: Global | Respondents: All  
Question 10.5





# Í Evrópu líta fjárfestar til félaga sem eru líkleg til að hafa grænar tekjur í framtíðinni

## SELECTION OF COMPANIES AND THEIR 2022 TURNOVER ALIGNMENT

### ELEVATED

Company name	Sales alignment 2021 (est)	Sales alignment 2022	Capex alignment 2022
Atrium Ljungberg	22%	23%	8%
Neste	36%	29%	75%
Norsk Hydro	30%	29%	25%
Rockwool	74%	59%	66%
Ørsted	66%	73%	99%

### UPSIDE

Company name	Sales alignment 2021 (est)	Sales alignment 2022	Capex alignment 2022
Fortum	2%	44%	52%
Holmen	7%	11%	47%
Kone	5%	14%	0%
Munters	32%	37%	35%
Nokian Tyres	9%	30%	16%

### DOWNSIDE

Company name	Sales alignment 2021 (est)	Sales alignment 2022	Capex alignment 2022
ABB	30%	10%	13%
Bonava	73%	0%	0%
Electrolux	10%	4%	7%
FLSmidth	14%	1%	0%
Huhtamaki	9%	0%	0%

Source: Nordea estimates and company data

Heimild: Nordea Markets – A first look on Taxonomy Disclosure (skýrsla frá maí 2023)  
Nordea Asset Management – Nordea 1 Global ESG Taxonomy Opportunity Fund Pre-Contractual Disclosure (SFDR) Document

## Sustainability-related disclosures

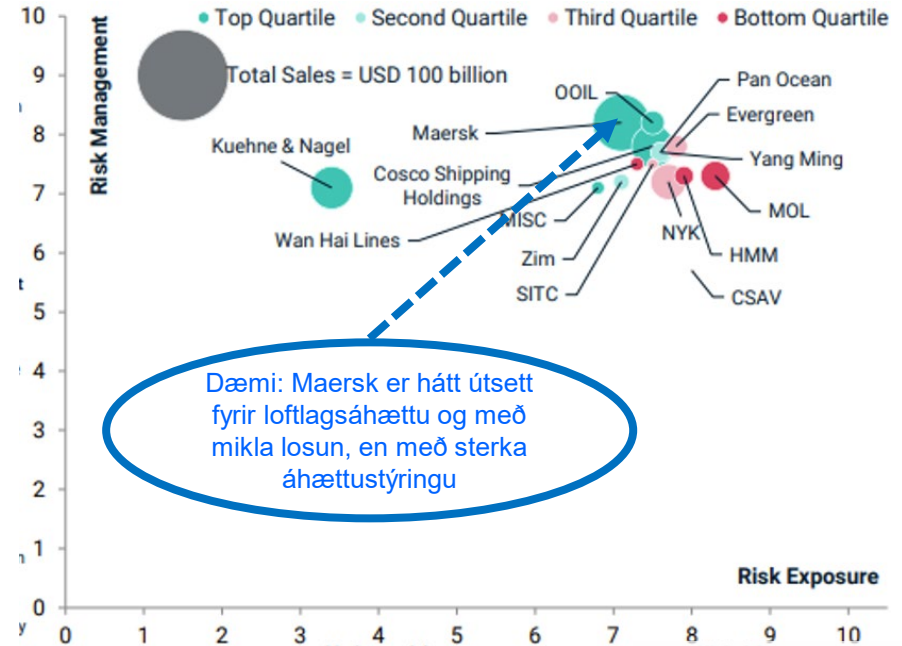
Nordea 1 - Global ESG Taxonomy Opportunity Fund

**Nordea**  
ASSET MANAGEMENT

31 December 2022

## Af hverju skiptir þessi þróun sérstaklega miklu máli fyrir íslenskan sjávarútveg?

- Sjávarútvegur er skilgreindur sem **atvinnugrein sem hefur mikil áhrif á loftslag**
- Auknar kröfur á **gagnsæi** og **sterka sjálfbærniþróun** í þessum atvinnugreinum
- Dæmi: Gögn tengd umfangi 3 (losun gróðurhúsalofttegunda í virðisæðju) er nauðsynlegt fyrir mat á umhverfisáhrifum og loftlagsáhrifum
- Ef félag **gefur ekki upp** lykilgögn þá getur það minnkað líkurnar á því að fá ábyrga fjárfesta til að koma að borðinu
- Ef félag **stendur sig illa skv. sjálfbærniþróunum** samanborið við jafningja þá getur það minnkað líkurnar á því að fá ábyrga fjárfesta til að koma að borðinu



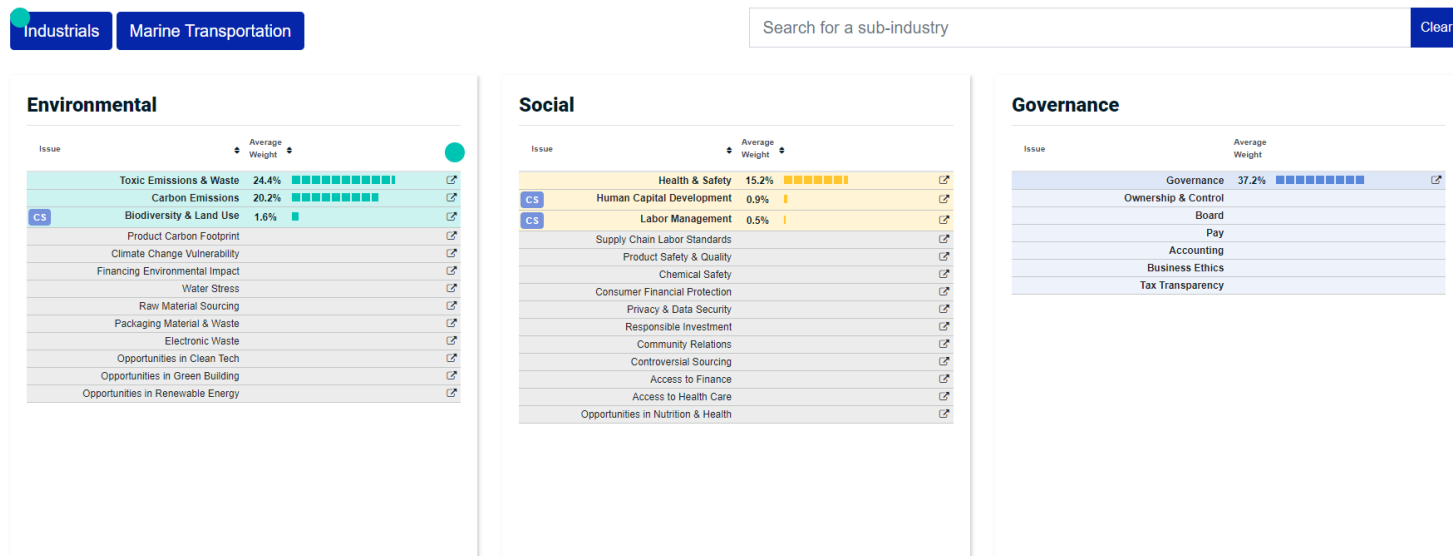


# Mat á fjárhagslega mikilvægum sjálfbærniáhættum er jafnan það fyrsta sem fjárfestar líta til - Dæmi: Maersk (Fragtflutningar)

## ESG Industry Materiality Map

MSCI ESG Ratings provide an assessment of the long-term resilience of companies to environmental, social, and governance (ESG) issues. Our ESG Industry Materiality Map is a representation of the current Key ESG Issues and their contribution to companies' ESG Ratings. It is part of our ESG Ratings transparency initiatives, through which we have made ESG Ratings of companies and funds accessible to the public.

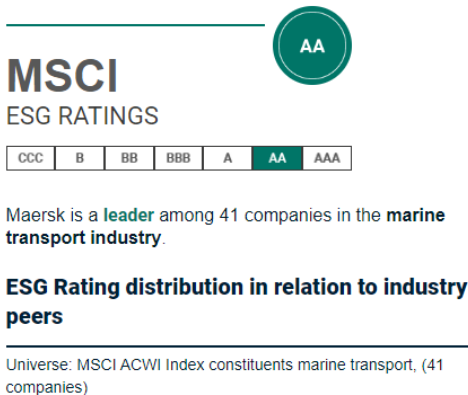
To see the Key Issues assessed for companies in a specific GICS<sup>®1</sup> sub-industry or sector, find the industry in the dropdown list or use the search bar on the right. [Click here](#) for more information.



Heimild: MSCI ESG Industry Materiality Map



# Maersk stendur sig vel meðal jafningja þegar kemur að lágmörkun sjálfbærniáhættu (sérstaklega loftlagsáhættu) með því að leita til endurnýjanlegra orkugjafa...



Heimild: MSCI

## Decarbonization Target

Does A.P. MOELLER - MAERSK A/S have a decarbonization target? YES

Does A.P. MOELLER - MAERSK A/S have a decarbonization target that is considered in the calculation of Implied Temperature Rise? YES

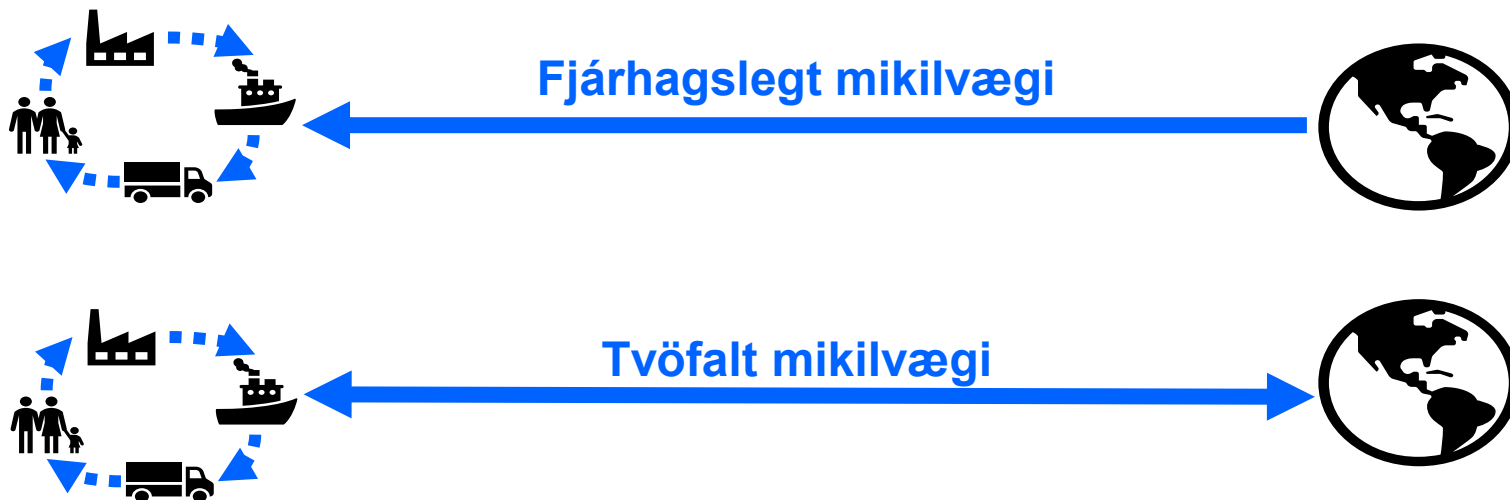
Target Year 2050

Comprehensiveness  
% of company footprint covered by target 100.0%

Ambition  
Projected reduction per year to meet stated target\*\* -3.57% p.a.

Target data as of October 09, 2023\*

...en sjálfbærniáhættan segir aðeins hálfu söguna. Reglugerðir (Taxonomy/SFDR/CSRD o.fl.) skylda stór félög\* til að tilgreina áhrif starfsemi sinnar á sjálfbærniþætti



\* Stór félög skv. Lögum um ársreikninga 3/2006



# Dæmi - Orðsporsáhættan er há fyrir Maersk, sem birtist beint og óbeint í skýrslugjöf um neikvæð áhrif félagsins á ytri þætti (SFDR/Taxonomy/CSRD)

Environmental	90 ● Social	89 ● Governance
Waste Management Impact 1 Controversy	Remuneration and Working Conditions 1 Controversy	Corruption Incidents 1 Controversy
Product Climate Change Impact 1 Controversy	Suppliers Social Impact 1 Controversy	Inter-Firm Competition 1 Controversy
Products Environmental Impact 1 Controversy	Customer Data Privacy Incidents 1 Controversy	Sanctioned Countries and Organizations Relations 1 Controversy
Animal Well-Being	Health & Safety Incidents 1 Controversy	Accounting and Taxation 1 Controversy
Climate Change Mitigation	Product Quality and Safety responsibility 1 Controversy	Business Ethics 1 Controversy
Land & Bio impact	Advertising and Product Representation Incidents	Corporate Governance
Suppliers Animal Well-Being Impact	Labor Rights	Human Rights
Suppliers Climate Change Mitigation	Local Impact	Intellectual Property
Suppliers Land & Bio Impact	Media Ethics Incidents	Lobbying
Suppliers Water Stress	Population Basic Needs	Suppliers Business Ethics
Supply Chain's Waste Management Incidents	Product Social Responsibility	Suppliers Corruption Incidents
Water Use	Suppliers Health & Safety	Weapons Activity
	Suppliers Labor Rights	
	Suppliers Local Impact	
	Suppliers' Human rights and Ethical principles	



## Dæmi: Aðeins 3% tekna Maersk eru græn skv. EU Taxonomy

A.P. Moller - Maersk taxonomy reporting for 2022

Segment		Taxonomy-eligible activities as share of		
		Revenue	Capex	Opex
Ocean	Aligned	2%	5%	2%
	Eligible but not aligned	71%	45%	44%
	Non-eligible	2%	10%	0%
Logistics & Services	Aligned	0%	0%	0%
	Eligible but not aligned	6%	2%	1%
	Non-eligible	12%	26%	0%
Terminals	Aligned	1%	1%	8%
	Eligible but not aligned	3%	6%	34%
	Non-eligible	0%	0%	0%
Towage and Maritime Services	Aligned	0%	1%	0%
	Eligible but not aligned	1%	2%	11%
	Non-eligible	1%	1%	0%
Consolidated	Aligned	3%	7%	10%
	Eligible but not aligned	82%	56%	90%
	Non-eligible	15%	37%	0%



# Ofnótt gagnaveitna og staðla veldur því að gögnin skila sér oft ekki á endastöð

8 results

Name	Response	Year	Status	Score
<a href="#">Arion banki hf</a>	Climate Change 2023	2023	Submitted	Not Scored
<a href="#">CONTROLANT</a>	Climate Change 2023	2023	Submitted	Not Scored
<a href="#">Islandsbanki FBA</a>	Climate Change 2023	2023	Submitted	Not Scored
<a href="#">Landsbankinn HF</a>	Climate Change 2023	2023	No Response	Not Scored
<a href="#">Landsvirkjun</a>	Climate Change 2023	2023	Submitted	Not Scored
<a href="#">Marel</a>	Climate Change 2023	2023	Submitted	Not Scored
<a href="#">Orkuveita Reykjavíkur (Reykjavik Energy)</a>	Climate Change 2023	2023	Submitted	Not Scored
<a href="#">Össur hf.</a>	Climate Change 2023	2023	Submitted	Not Scored

Note: Not all companies requested to respond to CDP do so. Companies who are requested to disclose their data and fail to do so, or fail to provide sufficient information to CDP to be evaluated will receive an F. An F does not indicate a failure in environmental stewardship.

Home / Company Search Results

## Company Search Results



## Eimskipafelag Islands Hf (EIM)

Sector Transportation Sector

Industry Road Transportation

INDUSTRY

## Road Transportation

## Niðurstaðan er skýr - félög tengd sjávarútvegi sem birta ekki gögn tengd sjálfbærni hætta á að skerða möguleika sína til grænnar fjármögnunar

- Sjálfbærni (líka reglugerðirnar) er **tækifæri** í augum ábyrgra fjárfesta, ekki *tick-box* æfing
- Ekki nóg fyrir fyrirtæki að birta sjálfbærni gögn á heimasíðu og skýrslum, **pau þurfa líka að skila sér til gagnaveitna og félagasamtaka**
- Stærðarhagkvæmni er mikil, sem er áhyggjuefni – en fjárfestar eru óhræddir við að **veita afslátt** á gagnagæðum frá litlum og meðalstórum félög
- Einföld greining og einföld gögn er **alltaf betra en ekkert**
- Íslenskur sjávarútvegur er í **dauðafæri** til að skara framúr í sjálfbærni, sérstaklega samanborið við jafningja í sömu atvinnugrein



Takk fyrir

Lífeyrissjóður  
verzlunarmanna

—  
live.is